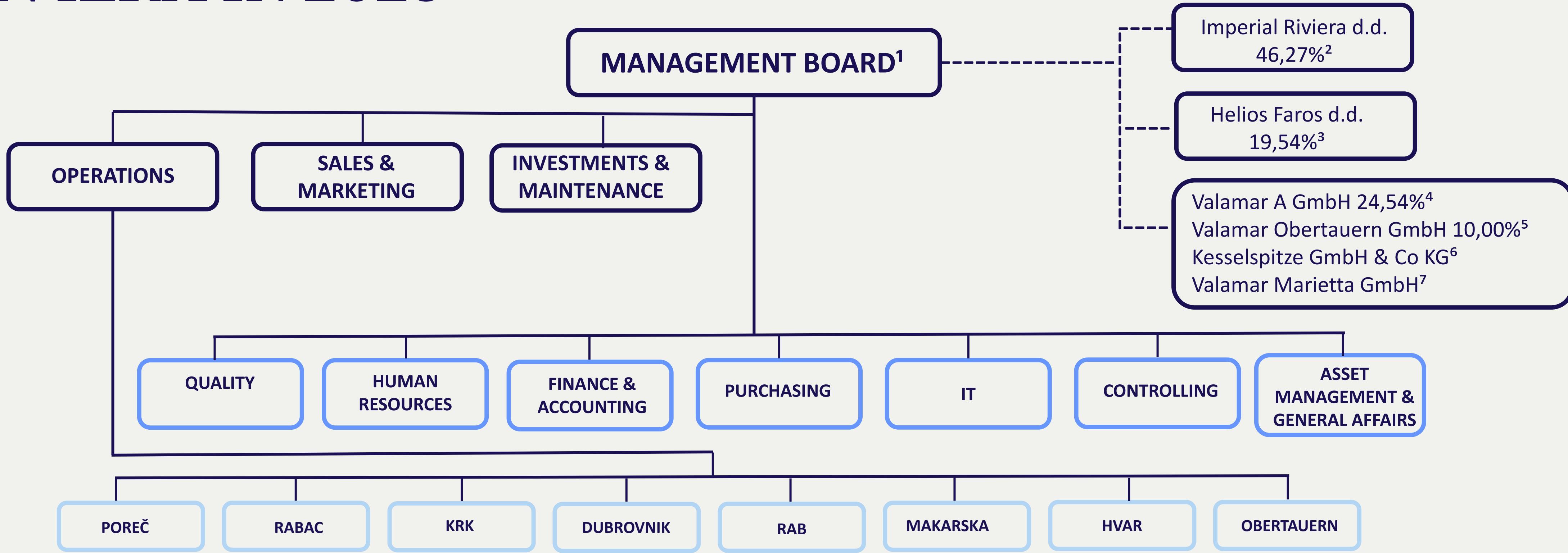


ORGANIZATIONAL STRUCTURE OF VALAMAR RIVIERA IN 2025

VALAMAR



1 The Management Board holds the following departments: digitalization, business and sustainable development, corporate affairs, legal affairs, internal audit, project management and the administration office.

2 46.27% owned by the company Valamar Riviera d.d. together with the subsidiary PRAONA d.o.o., Makarska. The contract in relation to the management of hotel and tourist properties and facilities is in force from 28 November 2019.

3 19.54% owned by Valamar Riviera d.d. The contract in relation to the management of hotel and tourist properties and facilities is in force from 2 September 2019.

4 24.54% owned by Valamar Riviera d.d. together with subsidiaries Kesselspitze GmbH & Co KG, Kesselspitze GmbH, WBVR Beteiligungs GmbH, Valamar Marietta GmbH.

5 10% owned by Valamar Riviera d.d. The company manages the hotel owned by Valamar Obertauern GmbH under a lease model through its subsidiary Valamar Riviera d.d. Zweigniederlassung Austria.

6 The company manages the hotel owned by Kesselspitze GmbH & Co KG under a lease model through its subsidiary Valamar Riviera d.d. Zweigniederlassung Austria.

7 The company manages the hotel owned by Valamar Marietta GmbH under a lease model through its subsidiary Valamar Riviera d.d. Zweigniederlassung Austria.