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Poreč, 18/06/2025
File no: 1-89/25

Subject: **Notification of adopting an Own Share Buy Back Programme**
(Other regulated information)

Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (PIN): 36201212847 (hereinafter: the Company), pursuant to the provisions of Capital Market Act, Zagreb Stock Exchange Rules as well as pursuant to the Decision on the Acquisition of Own Shares adopted on April 24, 2024 by the General Assembly of the Company and following the Decision of Management Board rendered on June 18, 2025, hereby publishes the adopted Own Share Buy Back Programme, which is attached to this notification.

Valamar Riviera d.d.

With reference to and based on the Decision on the Acquisition of Own Shares adopted on April 24, 2024 by the General Assembly of Valamar Riviera Joint Stock Company for Tourism with headquarters in Poreč, Stancija Kaligari 1, PIN: 36201212847 (hereinafter: **the Company** and **the Decision**), authorizing the Company's Management Board to acquire its own shares, the Management Board adopted the following:

OWN SHARES BUY BACK PROGRAMME (hereinafter: Programme)

- I. The primary purpose of the Programme is to fulfil the Company's obligations related to allocating shares to employees and Management Board members, in line with relevant Decision and the Long-term reward programme in shares. Also, the purpose is the acquisition of treasury shares for their withdrawal without decreasing the share capital.
- II. The predicted amount of money that will be spent on acquiring own shares under the Programme is EUR 3,600,000.00.
- III. The predicted maximum number of own shares that can be acquired under the Programme is 1,000,000 shares of the Company.
- IV. The lowest price payable per share must not be less than 50% (in letters: fifty percent) below the average market value of the share during the thirty days immediately preceding the day of purchase of own shares.
- V. The highest possible price payable per share must not exceed 20% (in letters: twenty percent) above the average market value of the share during the thirty days immediately preceding the day of purchase of own shares. The acquisition price of shares measured by the EV/EBITDA multiplier can be a maximum of 11 (in letters: eleven) x EBITDA.
- VI. This program is established for the period of one year from its adoption.
- VII. Based on the Programme, own shares acquisition will be held on the regulated market of the Zagreb Stock Exchange d.d. through all permitted means, including organizing tender offers.
- VIII. The implementation of the Programme, specifically the acquisition of the Company's own shares on the regulated market of the Zagreb Stock Exchange, will be entrusted to an investment company. The investment company will make independent decisions regarding the timing of the purchase of the Company's shares, acting independently of the Company.
- IX. For the avoidance of doubt, this Programme is not a Share Buy Back Programme pursuant to the Market Abuse Regulation, but is determined and published by the Company in accordance with best corporate transparency practices. The Company reserves the right to amend the Programme at any time and will publish such amendment in a timely manner.