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Bloomberg: RIVP CZ; Reuters: RIVP.ZA  
Listing: Prime Market of Zagreb Stock Exchange

**HANFA- Croatian Financial Services**  
Supervisory Agency  
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### **HANFA – Official Registry of Regulated Information**

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Poreč, 3/6/2022  
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### **Subject: Notification on significant legal transactions** *(Inside information)*

Valamar Riviera d.d. with its registered office in Poreč, Stancija Kaligari 1, OIB 36201212847 (hereinafter: the Company or Valamar), following the published notice of business relationship with a related party and expansion of business in Austria dated on 23/11/2021 and 20/5/2022, hereby informs that the Supervisory Board of the Company on 3/6/2022, without the participation of the Chairman Mr. Gustav Wurmböck, in accordance with the provisions of Articles 263 d and 270 of the Companies Act and provisions of the Company's internal acts, with a goal of further expansion of business in Austria has given its consent to the new Business Plan for Austrian company Valamar A GmbH (hereinafter: Valamar A) and to the conclusion of Share Purchase Agreement of business shares in the company Kesselspitze GmbH KG between buyer Valamar A and sellers Lürzer Obertauern GmbH & Co KG, Mr. Heribert Lürzer, Mr. Gerhard Lürzer and Mr. Harald Lürzer (hereinafter: SPA).

The new Valamar A Business Plan and the purchase and transfer of 100% of the business shares in Kesselspitze GmbH KG thus acquiring Kesselspitze Hotel in Obertauern, predicts the repositioning of the hotel to Valamar Collection Kesselspitze Hotel for winter season 2022/2023. Hotel Kesselspitze is categorized as a 5\* hotel, has 66 keys, restaurant, pool and wellness facilities as well as an excellent location with immediate ski-in/out access to the ski resort. The SPA is being concluded on 3/6/2022, and the completion of the entire transaction and takeover of hotel's management is expected in early July 2022.

The above-mentioned transactions continue further internationalization of Valamar's business with a focus on expanding the portfolio in Austrian top winter destinations, through the business cooperation in Valamar A established in November 2021, as a result of which Valamar is a holder of 24.54% shares

while the company Wurböck Beteiligungs GmbH, whose sole shareholder is Mr. Gustav Wurböck is a holder of 75.46% shares.

Hotel Kesselspitze will be the third hotel under Valamar's management in Obertauern, Austria following the previous acquisition of the Valamar Obertauern Hotel in 2018 and Marietta Hotel in November 2021.

Furthermore, the Supervisory Board of the Company on the 3/6/2022 approved the conclusion of several allotment agreements for 2022 with TUI Group companies (TUI UK Limited, TUI Deutschland GmbH, TUI Sverige AB, TUI Belgium N.V. and TUI Nederland N.V.) of the total estimated value of EUR 7,830,000 (HRK 58,725,000) on Valamar Group level (for services in the properties owned and managed by Valamar), out of which estimated value the amount of EUR 5,475,000 (HRK 41,062,500) refers on Valamar Riviera d.d. It is estimated that the value of allotment agreements in 2022 will range around 26% of the total value of business transactions with TUI Group in the season 2019.

Valamar Riviera d.d.