

LEI: 529900DUWS1DGNEK4C68  
Member State: Republic of Croatia  
ISIN: HRRIVPRA000  
Security: RIVP (RIVP-R-A)  
Bloomberg: RIVP CZ; Reuters: RIVP.ZA  
Listing: Prime Market of Zagreb Stock Exchange

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Poreč, 01/02/2022  
File no: 1-3/22

**Subject: Notification on hotel transfer to the company Imperial Riviera d.d.**  
(Inside information)

Valamar Riviera d.d., with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB): 36201212847, (hereinafter: the Company or Valamar), further to the prior publication dated 3<sup>rd</sup> of December 2021, hereby informs that on 31<sup>st</sup> of January 2022 it concluded legal transaction with company Imperial Riviera d.d. (hereinafter: Imperial) on transfer of three hotel with total of 947 accommodation units, being precisely Valamar Lacroma Dubrovnik Hotel, Club Dubrovnik Sunny Hotel by Valamar and Tirena Sunny Hotel by Valamar of acquisition value of EUR 95,339,981 respectively EUR 100.676 per accommodation unit.

Considering the interests of the acquirer of the mentioned hotels, the financing of this transaction is ensured by taking over the Company's loan obligations of two club loans from OTP banka Hrvatska dioničko društvo from Split and OTP Bank Nyrt from Budapest, Hungary and four loans from Hrvatska banka za obnovu i razvitak from Zagreb in the total amount of EUR 90,294,810 at the current overall weighted average interest rate of 1,36% and secured mortgages on hotels that are subject of the transfer, while the rest of the amount of EUR 5,045,171 shall be paid in cash.

These three hotels in the area of Babin Kuk in Dubrovnik, together with the real estate being previously entered in Imperial in the process of increasing the share capital with surface area of 148,949 m<sup>2</sup>, with the estimated value of HRK 352,844,705 will be sustainable and strategically important technological unit.

Performing significant investments, intended to commence this autumn by Valamar and AZ pension funds thru Imperial, acting as their mutual company for growth and development, further development of the tourist portfolio in Dubrovnik destination shall be accelerated.

Valamar Riviera d.d.