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Poreč, 24/01/2019
Reg. no: 1-5/19

Subject: Notification on the revision of the expected operating revenues in 2018

Valamar Riviera d.d., with registered office in Poreč, 1 Stancija Kaligari, personal identification number (OIB): 36201212847, (hereinafter: the Company), LEI: 529900DUWS1DGNEK4C68, Home Member State: Republic of Croatia, ISIN: HRRIVPRA000, Securities: RIVP (RIVP-R-A), Listing: The Official Market of Zagrebačka burza d.d. hereby informs that according to **preliminary** unaudited consolidated business results for the fourth quarter of 2018, the expected 2018 operating revenues of the Valamar Group will range between HRK 1,985 million and HRK 1,995 million which is above previously announced expected range of HRK 1,960 million to HRK 1,980 million. The expected level of EBITDA will be within previously announced range between HRK 690 million and HRK 700 million.

Valamar will publish the prescribed 2018 audited consolidated reports within the deadline prescribed by the relevant regulations.

Valamar Riviera d.d.